**2021**

# 203

2021 4 26

2021 203

**1**

**1**

/

5%

| / | | 2018 | 2019 | 2020 |
|---|---|---|---|---|
| | | 129 | 523 | 210 |
| | | - | 2,941 | 1,869 |
| | | 92 | 411 | 1,793 |
| | | | | 0.48 |

| / | | 2022 | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|---|---|
| | | 300 | 300 | 400 | 400 | 400 |
| | | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 |
| | | 100 | 100 | 100 | 100 | 100 |

2021

**3**

| / | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|---|---|
| | 47,200 | 49,450 | 51,913 | 54,393 | 55,956 | 55,956 |
| | 31,772 | 33,173 | 34,688 | 36,056 | 37,203 | 37,203 |
| | 32.69% | 32.92% | 33.18% | 33.71% | 33.51% | 33.51% |

2 2020 KEP2480 2018 22

18.5 16%

3

$r_f$ $r_f = 3.61\%$

$r_m$

1992 5 21 2020 12 31

$r_f$

1

101,715.58

| / | | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|
| | | **45,300** | **47,550** | **50,013** | **52,493** | **54,056** |
| TPV | | 5,000 | 5,250 | 5,513 | 5,788 | 5,962 |
| EPDM | | 30,000 | 31,500 | 33,075 | 34,729 | 35,771 |
| PVC | | 10,000 | 10,500 | 11,025 | 11,576 | 11,924 |
| | | 300 | 300 | 400 | 400 | 400 |

| / | | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|
| | | **47,200** | **49,450** | **51,913** | **54,393** | **55,956** |
| TPV | | 5,000 | 5,250 | 5,513 | 5,788 | 5,962 |
| EPDM | | 30,000 | 31,500 | 33,075 | 34,729 | 35,771 |
| PVC | | 10,000 | 10,500 | 11,025 | 11,576 | 11,924 |
| | | 300 | 300 | 400 | 400 | 400 |
| | | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 |
| | | 100 | 100 | 100 | 100 | 100 |

3

11.10%

12.68%

P= 85,109.00

P

- 1

Ri i

Rn

r

n

=

27,195 7,458

19,737

2020 12 31 65,372.00

1

*Rn*

*r*

*n*

*C*

*D*

2,716.77

2,311.71

2,311.71

87,520.00